

## 2020-2021 BSMA Finance Committee

Sunday, November 8, 2020  
4.00 p.m. PST, 7:00 p.m. EST

### MINUTES

Attendees: Anne Parker, Committee Member  
Brenda Ternullo, Committee Member - excused  
Carla Brodacki, National President  
Christine McCracken, Committee Member  
Diana Evans Vance, National Treasurer  
Genevieve Schindler, National Financial Secretary  
Julie Straw, Finance Committee Chairwoman

Meeting called to order at 4:05 p.m. PST/7:05 p.m. EST

- I. Approval of October meeting minutes – Motion made and carried to approve the September Financial Committee Meeting Minutes.
- II. Review of October financial statements – provided via email prior to meeting  
Motion made and carried to forward the October financials for audit to the NEB.

Uncashed VA checks from 2019-2020: It was suggested to send a physical letter to the VAVS offices to inquire about the status of the uncleared checks and to confirm their mailing address

- III. FYE 08312020 Audit process – in progress
- IV. Convention postponed until Aug 2<sup>nd</sup> - 6<sup>th</sup>, 2021 – no changes
- V. Online Store & Nat'l Treasurer update
  - A. Re-stocking and inventory update
    1. Large BSM hats are in; will need to order Mediums
    2. Ordered more brochures
    3. Questions about – Take to NEB for approval
      - a. Baseball Shirts – will not restock; put on sale for \$15 as Christmas special
      - b. Boots and Tags patch – will not restock; leave at \$5
      - c. Fleece – keep in store at this time
      - d. Dad's Polo and Hat – Christmas special for \$30
  - B. Monitor for NFS – purchased and in use
  - C. "Due to" checks shipped to NFS
  - D. Subscriptions for QuickBooks and for Go to Meeting paid
  - E. Will need to order checks and envelopes
  - F. Yearbooks (1 for BSMA and 2 for Library of Congress) ordered
- VI. Nat'l Financial Secretary
  - A. Records retention – scanning still being investigated
  - B. Webmaster and IVP sent out membership renewal notices again; there has been a bump in membership

- C. Memberships in 2019-2020 \$42,300  
Memberships so far this fiscal year (2020-2021) \$43,995

VII. Website – no report

VIII. Committee working on State filing requirements – up to New York; 18 states to go

IX. Chapter Grant program –  
Follow up on chapter response or return of funds  
Contact has been made with chapter grant recipients who have not submitted verification of fulfillment of the grant. CA48 and TX11 still have not responded; FCC will contact them via phone to follow up.

Articles about Chapter Grants and for Disclosure Information in Newsletter

NEB approved FC having \$5,000 available (same as fiscal 2019-2020) and split between grants for new chapters and for existing chapters.

X. Address for President regarding Bank of America – ask NEB

XI. Basic Banking Practices or “Cliff Notes” tip sheet development – added more suggestions

XII. Other new business

Meeting adjourned at 5:01 p.m. PDT/8:01 p.m. EDT

Next meeting: Sunday, December 6<sup>th</sup>, 2020 4:00 p.m. PST, 7:00 p.m. EST